

These rules are effective for the auction year of 2023.

Iowa Quarter Horse Association (IQHA) Breeder's Futurity and Stallion Auction are functions of the Iowa Quarter Horse Association. Any rules herewith can be changed, added to, or denied at the discretion of the Board of Directors of the Iowa Quarter Horse Association.

IQHA Breeder's Stallion Auction 2023 General Rules

PURPOSE

The IQHA Breeder's Stallion Auction offers the opportunity to stallion owners to donate a service or services of their stallion(s) to this program for purchase by others to breed their mare's to. The resulting foals of this breeding are then eligible to participate in the IQHA Breeder's Futurity Classes that are held at the Fall Classic Show. The stallion owner can also enroll a foal by that stallion into the program one per each sold stallion fee. Foals by the donated stallions are also eligible to participate in the IQHA Breeder's Incentive Futurity Program. The IQHA Breeder's Futurity & the IQHA Breeder's Incentive Futurity Programs are designed to showcase the offspring of these stallions in both halter & performance divisions.

STALLION OWNERS

1. To donate your stallion(s) service(s), please contact IQHA by email at iowaqha@gmail.com or contact anyone on the IQHA Breeder's Stallion Auction committee, their contact information can be found on our website at www.iowaquarterhorse.com, click on the "About" tab, then click on the "Committees" tab.
2. The stallion owner/agent is responsible for filling out the Stallion Agreement Form, found on our website, completely & must list all fees beyond normal breeding expenses on that form. The stallion owner will designate where the money from the service fee(s) on their stallion will be placed, whether 100% to the Halter Division, 100% to the Performance Division or 50% to the Halter division & 50% to the Performance Division. Regardless of how the money is designated the resulting foals, if duly nominated, are eligible for all divisions of the Breeder's Futurity regardless of the assignment of proceeds. If the stallion owner/agent does not designate on the stallion form, the Breeder's Futurity committee will make that determination.
3. Service fees on the auction will start at 60% of the advertised fee or a minimum of \$350.00 **plus a \$50 mare nomination**. Private treaty horses will start at \$500.00 **plus a \$50 mare nomination** unless stallion owner requests otherwise prior to the auction.
4. Stallion owners may nominate/show one (1) foal for each stallion service donated and sold (i.e. if the stallion owner put the stallion in one (1) time they would have one (1) mare/foal eligible form nomination. If the stallion owner puts the stallion in two (2) times, they would have two (2) mares/foals eligible for nomination). The stallion service fee must sell by August 1, 2023, for the stallion owner to have an eligible entry. If the service does not sell, the stallion owner forfeits their entry or entries but could still participate in the IQHA Breeder's Incentive Futurity for a fee, see rules for that program on our website.
5. The stallion owners are responsible for nominating their mare(s) and entering the eligible foal(s) by filling out the required paperwork/forms & submitting with the correct fees. Failure to submit required paperwork/forms will result in an ineligible entry.
6. 10% of the winnings of each foal in the Breeder's Futurity Classes will be paid to stallion owner of said foals.
7. **12%** of the total sales from the auction will be put into the General Breeder's account to use for expenses & awards.
8. **The cost of the auction & auction coordinator will be deducted from the sales amount & put into the General Breeder's Account.**
9. **\$3000 from the sales will be put into the General Breeder's Account for the Super Horse Award.**

MARE OWNERS

1. The stallion service must be purchased thru the IQHA Breeder's Stallion Auction in order for the resulting foal to be eligible.
2. The IQHA Breeder's Stallion Auction is able to utilize live, phone & online bidding.
3. **A bid is a binding agreement to pay. The winning bidder for each breeding must submit a check made out to the IQHA Breeders Futurity or pay by credit card within five (5) business days of the auction closure.** A 4% service fee will be assessed on all credit card transactions. If payment is not received in full within five (5) days from the auction close date IQHA may, at its own discretion sell the stallion service to the next highest bidder, relist the stallion service, or exercise any action necessary to collect money due. Mail checks to: IQHA, Attn: Brian Hamrick, 720 Merritt Rd., Springville, IA 52336.
4. The purchaser of the stallion fee will be charged an IQHA membership if not a current member at the time of sale.
5. The mare owners are responsible for nominating their mare and entering the foal(s) by filling out the required paperwork/forms & submitting with the correct fees. Failure to submit required paperwork/forms will result in an ineligible entry.
6. Reselling the breeding purchased in the same year will be permitted as long as the transfer form is completed. A fee of \$100 will be charged which is due and payable at the same time the transfer form is sent in.
7. 10% of the total sales from the auction will be put into the General Breeder's account to use for expenses & awards.
8. **A \$50 Mare nomination fee will be included in the purchase price for breedings purchased through the auction. No mare nomination form is necessary for the first year of breeding. The resulting foal will need to have an entry fee or a carryover fee paid for each year once foal is born.**
9. **If mare is open the following year, a \$50 mare nomination will be required the next year to maintain eligibility.**
10. **For Stallion Owner's or Stallion Owner Release breedings: A \$50 Mare Nomination form will need to be submitted by Dec. 1, 2023.**

Return Services

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1. Should a mare not conceive the first year of service, the mare will be given return service the second year. **To remain eligible, the open mare nomination form must be completed and sent in with the appropriate fee by December 1st of the current year for the lowest payment amount**, see "Mare Nomination" section. In case of death of original mare or should she prove unbreedable a substitute mare will be accepted. Money from the stallion service fee auction money will be moved to the following year. Only registered Quarter Horse mares (with an AQHA number) will be accepted by this committee for nomination in the IQHA Breeder's Futurity. Persons wanting to breed other than Quarter Horse mares (i.e. Paints, Appaloosas, etc.) must seek approval from the stallion owner and resulting foal **WILL NOT** be eligible to enter the futurity.

2. Contract will allow only 3 years for carryover as long as the stallion owner is willing to perform service the third year, it will be acceptable to the committee. **The mare nomination is due each year to maintain eligibility regardless if the mare is bred or open that year**, see "Mare Nomination" section. The nomination must be paid prior to the original purchase year's auction weanling class for the IQHA Breeder's Futurity.
3. If, due to extenuating circumstances, concerning a return privilege, death of mare, or should she prove unbreedable, the matter will be referred to the board of directors to make a ruling.
4. In the event of a mare aborts, or death of a foal at the time of foaling, the mare owner will be allowed to substitute a second mare before the second mare foals or have the option to re-breed the following year. Mare owner must send a certificate from the vet to certify. This must occur immediately upon the death of the foal. In the event of a foal born with a genetic disability, owner would notify the Breeders Futurity Committee at the time of death and/or discovery and send proper verification including vet certificate indicating the new mare's information. All other extenuating circumstances resulting in the death of a foal may be brought to the board for any decisions resulting in carryovers or substitutions.

Credits

In the event of death of a stallion, stallion become unserviceable, or should stallion owner, manager or lessee refuse to honor contract for any reason, credit will be given to purchaser for the following year or years for the same amount on another breeding fee through the auction. The credit will be removed from the auction year sold to the year that results in the successful breeding.

UNSOLD SERVICES

Service fees not sold on the auction are available to a qualified purchaser up to August 1, 2023, for 60% of the advertised fee **and a \$50 mare nomination plus \$50.00** or a minimum of \$450.00. Private treaty horses will start at \$500.00 **plus a \$50 mare nomination plus \$50 (\$600)** unless stallion owner requested otherwise prior to the auction.

MARE NOMINATIONS

The proceeds will be split by the stallion designation that the mare is bred to and put into the appropriate division, 100% halter, 100% performance or 50%/50% halter & performance. \$20 of each mare nomination is put into the General fund to cover expenses, the remaining mare nomination is split into the prize money, see "Prize Money" section for details.

Breeding Purchaser's:

- A \$50 mare nomination will be included in the purchase price of the breeding.
- If mare is open the following year, a \$50 mare nomination will be required the next year to maintain eligibility.
- If the mare is bred the year of the auction, then either an entry fee or a carryover payment beginning with the weanling year through the 3 year old year of the foal will be required to maintain eligibility for the resulting foal.

Stallion Owner's & Stallion Owner Release Breedings:

- A nomination of the mare (open or in foal) must be made by December 1st of the year the stallion service was purchased from the auction, regardless if the mare is bred that year or not.
- The mare nomination fees will be as follows: **(Must be submitted whether the mare is open or in foal)**
 - If postmarked on or before December 1, 2023-\$50
 - If postmarked on or before Dec.2-Dec. 31, 2023-\$75
 - If postmarked after Dec. 31, 2023 but prior to the mare foaling-\$100

PURPOSE

The IQHA Breeder's Futurity is designed for breeders, owners & exhibitors to showcase offspring that were the result of a breeding purchased through the IQHA Breeder's Stallion Auction. IQHA Breeder's Futurity classes will be held during the Iowa Quarter Horse Fall Classic Show and Futurity. Both halter and performance divisions of the program are available.

ELIGIBILITY

1. Only foals resulting from a stallion's service fee purchased at the IQHA Breeder's Futurity Stallion Auction and properly nominated are eligible for this futurity.
2. A mare nomination form & payment must have been submitted for the year the mare was in foal & any previous years mare nominations for stallion services that were carried forward due to an open mare, **the first year mare nomination is included in the breeding purchase, only Stallion Owner's & Stallion Owner Release breedings will need to submit paperwork & fees.**
3. Only AQHA registered horses are allowed to participate.

TO PARTICIPATE

4. A mare nomination form & payment must have been submitted for the year the mare was in foal.
5. An entry fee or past sustaining fees, if applicable, must have been paid to participate in the IQHA Breeder's Futurity classes at the Fall Classic & IQHA Breeder's Futurity Horse Show, see the entry fee schedule below.
6. Owner and Exhibitor of foal at time shown must be current members of IQHA.

CLASSES OFFERED

The following halter classes will be offered:

Weanling Fillies-Early & Late Divisions
 Weanling Colts-Early & Late Divisions
 (stallions & geldings)
 Yearling Fillies, Yearling Stallions, Yearling Geldings

The following performance classes will be offered: **(only 1 class per year will be allowed)**

Yearling Longe Line
2-Year-Old Longe Line, 2-Year-Old Western Pleasure, 2-Year-Old Hunter Under Saddle
 3-Year-Old Western Pleasure, 3-Year-Old Hunter Under Saddle, **3-Year-Old Trail**

ENTRY FEES

- There are 2 options for entry fees: One Time Nomination or an Entry Fee due each year of the class(es).
 - **One Time Nomination Fee:**
 - This is a flat up-front fee paid one time for one or both divisions.
 - **Halter: \$150-must be paid as a weanling**
 - Paid by August 1, 2024.
 - This includes entries into weanling & yearling halter classes.
 - A \$25 office fee will need to be submitted with an entry form each year.
 - **Performance: \$225-can be paid as a weanling or yearling only.**
 - Paid by August 1, 2025. Can be paid in weanling year if so choose.
 - This includes entries into your choice of 3 classes (1 per year);
 - Longe Line
 - 2 Year Old Longe Line, 2 Year Old Western Pleasure or 2 Year Old Hunter Under Saddle
 - 3 Year Old Western Pleasure or 3 Year Old Hunter Under Saddle or 3 Year Old Trail
 - A \$25 office fee will need to be submitted with an entry form each year.
 - No Refunds will be given in any case (death, injury, sale, etc...)
 - The \$25/horse office fee still applies to this entry-
 - An entry form will still be required for entry into the class-each year along with the \$25 office fee.
 - 3 Year Old Western Pleasure & Trail entries may be shown in either a bridle or a bosal.
 - **Class Entry fees:**
 - If postmarked on or before August 1, 2024-\$75/class.
 - If postmarked on or before September 1, 2024-\$150/class.
 - If postmarked on or after September 2, 2024 until 5 p.m. the day before the class will show-\$350/class.
 - A \$25/horse office fee will be charged at the time of the entry.
 - All entries must be submitted to the IQHA Breeder's show office by 5 p.m. the day before the class to be accepted.

NO LATE ENTRIES WILL BE ACCEPTED!

- An entry fee paid for an unshown horse will not be refunded or credited. The entry fee collected will be included as prize money into the class it was originally entered in.
- Entry Fees will not be refunded except: (excludes horse paid with the One Time Nomination fee)
- In the event of a death of a horse entered in the Breeder's Futurity by providing proof of death with a veterinarian certificate within 10 days of the death of the horse.
- Injury creating a situation in which horse is unable to be shown pending proof from a veterinary certificate within 10 days of the show.

CARRYOVER FEE:

(if horse was not shown or an entry fee not paid for a specific year)

**** Horses that were paid for with the One Time Nomination fee are exempt from this fee. ****

An Entry fee or Carryover fee(s) must be paid for all years prior to the showing year to be eligible, these can be paid up for any past missed carry over fees.

- Carryover fee will follow horse. The total amount of carryover fees collected from the year prior will be added into the following years payout to be added to the prize money & divided among the showing horses per head.
- Weanling year postmarked on or before August 1st -\$50.00
- Weanling year postmarked August 2nd to December 31st -\$100.00
- Yearling year postmarked on or before August 1st - \$50.00
- Yearling year postmarked August 2nd to December 31st - \$100.00
- Two-Year-Old year postmarked on or before August 1st - \$50.00
- Two-Year-Old year postmarked August 2nd to December 31st - \$100.00
- Three-Year-Old: Entry or sustaining fees must have been paid for all previous years to be eligible to show as a Three-Year-Old or paid up at time of entry. Entry fee deadlines apply.

EXHIBITION

The IQHA Breeder's Futurity is held each year at such a place as may be designated by the IQHA Board of Directors. The Breeder's Futurity will be run accordingly to AQHA rules, longe line classes will follow NSBA rules. Qualified AQHA-approved judges will judge all classes. All judges scores will count towards the final placings. **Owner and Exhibitor** of the horse at the time shown must be current members of IQHA. A complete photocopy of the eligible horse's AQHA or application papers must be sent to the Breeder's Futurity Committee with the class entry. Foal WILL NOT be eligible if the aforementioned requirement is not fulfilled. Registration papers or breeder's certificate may be checked at the gate the day of the show. A copy of the original AQHA registration papers must be sent to the IQHA office and verification of papers will possibly be made with AQHA before any prize money is paid. Any horse that is disqualified is ineligible for prize money & awards. The paybacks will be refigured using the number of horses being judged in that class.

DRUG TESTING

All horses are subject to drug testing/DNA testing. The IQHA Board of Directors determines the method of testing. IQHA follows the drug rules & allowable levels set by AQHA of the year of the Futurity classes. Medication forms will be provided at check in if necessary. Prize money will be distributed after drug test results are received. If a horse is tested positive, all prize money and awards will be forfeited & the horse will be considered disqualified. The results & prize money will be adjusted with the disqualification. The cost of the drug testing will be paid out of the General Breeder's Account. Refusing to comply and/or not reporting for a drug test when instructed too results in the forfeit of any prize money & awards.

PRIZE MONEY

- All proceeds from the sale of the stallion services on the IQHA Breeder’s Stallion Auction (less 12% of total sales, cost of auction, auction coordinator & \$3000 for the Super Horse Award), mare nominations, entry fees, carryover fees & interest earned will be used as “Prize Money”, this does not include the \$25/horse office fee charged with the entry.

The Prize Money shall be distributed into individual awards, divisions and class purses as follows:

Stallion Service Fees collected:

- The Halter Division designated stallion fees shall be divided with 65% of the proceeds to the Weanling classes and 35% to the yearling classes.
- The Performance Division designated stallion fees shall be divided with 40% to the Two-Year-Old Western Pleasure/Hunt Seat Division, 25% to the Yearling Longe Line Division and 35% to the Three-Year-Old Western Pleasure/Hunt Seat/Trail Division. **These amounts will be prorated per head for each class within the division.**

Mare Nominations:

- \$30 of each mare nomination paid will be split by the stallion designation that the mare is bred to and put into the appropriate division, 100% Halter, 100% Performance or 50% Halter/50% Performance.

Entry Fees:

- All entry fees collected for the class the year of the show are paid back to that class for that year.
- Horses that are paid for using the One Time Nomination fee, are assigned as a \$75 entry/class for the class(es) held that year.
- In the case of Halter fillies/colts/geldings, their entry fees are divided per head for entries shown in each class.
- Early & Late Halter divisions will be split as evenly as possible out the of total number of entries to actually be shown-the splits are figured the day before the class shows after the 5 pm entry deadline. The prize money will be split on a per head shown basis.
- Performance division classes are assigned per entry into each class.

Carryover Fees:

- The carryover fees collected from the previous year will be added into the prize money & split per head among the horses showing the following year.

Interest Earned:

- The interest earned in the time period between shows will be added into the prize money & split per head among the horses showing the following year.

General Prize Money Information:

- The payback format used in all IQHA Breeder’s Futurity classes are based on the number of horses entered in each class & paid out on the number of entries actually shown.
- The current horse owner (**at the time of the class**) will receive 90% of the payback, the current stallion owner will receive 10% of the payback.
- Prize money – up to 10 places will be paid in each division: See payout schedule below.

| <u>Entries Shown</u> | 1 st | 2 nd | 3 rd | 4 th | 5 th | 6 th | 7 th | 8 th | 9 th | 10 th |
|----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| 1 entry | 100% | | | | | | | | | |
| 2 entries | 60% | 40% | | | | | | | | |
| 3 entries | 40% | 35% | 25% | | | | | | | |
| 4 entries | 30% | 25.5% | 23% | 21.5% | | | | | | |
| 5 entries | 25% | 21% | 20% | 17.5% | 16.5% | | | | | |
| 6 entries | 24% | 18% | 17% | 15% | 14% | 12% | | | | |
| 7 entries | 23% | 17% | 15.5% | 13.5% | 12.5% | 10% | 8.5% | | | |
| 8 entries | 22% | 16.5% | 15% | 12.5% | 11% | 9% | 7.5% | 6.5% | | |
| 9 entries | 21% | 16% | 14% | 12% | 10.5% | 8.5% | 6.5% | 6% | 5.5% | |
| 10 + entries | 20% | 15% | 13% | 11% | 10% | 8% | 6.5% | 6% | 5.5% | 5% |

In case of a point tie for placing, a tiebreaker judge will be used to determine the final standings for physical awards & placings, the money will be added together & split equally.

SUPER HORSE AWARD – Only stallions, geldings and mares duly nominated and shown as a weanling or yearling, Two-year-old and Three-year-old will be eligible. \$3000 will be transferred to the General Breeder’s account after August 1, 2023 for the prize money. The Super Horse award will be paid from the General Breeder’s account in 2027.

- To be eligible the horse must have been shown in the following classes:
 - Minimum of 1 halter class (either weanling or yearling) but can show both.
 - Longe Line
 - Two-year-old **longe line**, western pleasure or hunt seat
 - Three-year-old western pleasure, hunt seat **or trail**

The Super Horse award will be given to the high point horse in the Three-year-old year. **\$3000 will be deducted from the auction total & put into the Breeder’s general checking to fund award.** Stallion owner, mare owner at time of nomination and current owner of the Three-year-old horse will be **awarded the following money**; Stallion owner -\$500.00, Mare owner- \$1,000.00, Current owner-\$1,500.

- Winner is subject to drug testing.

Iowa Quarter Horse Association acts as a selling agent of the stallion owner and can in no way be held responsible for stallion owners’ and/or mare owners’ inability to get a mare bred. Neither the Iowa Quarter Horse Association Breeders Futurity nor its Board of Directors shall intervene between the purchaser of the stallion service fee and the stallion owner. All contracts, arrangements and negotiations that arise in the service of any mare designated for the Iowa Quarter Horse Association Breeders Futurity will be strictly between the mare owner and the stallion owner. The foregoing rules are subject to interpretation or change, if unusual and unforeseen circumstances arise. Any such interpretation of the change shall be made by the Board of Directors of the Iowa Quarter Horse Association; otherwise any interpretation or change shall be made by a committee appointed by IQHA President and approved by the IQHA Board of Directors.